

	Jan-Dec 16	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
Bttry Smoke Alarm Prog (Rotary)	0.00	1,300.00	(1,300.00)	1,300.00	(1,300.00)	1,300.00
Int - General	12,333.45	12,000.00	333.45	12,000.00	333.45	12,000.00
Miscellaneous Income	3,359.76	2,200.00	1,159.76	2,200.00	1,159.76	2,200.00
Tax Revenue	10,000.00	0.00	10,000.00	0.00	10,000.00	0.00
Tax Rev - Capital Reserve Fund	2,515,000.00	2,525,000.00	(10,000.00)	2,525,000.00	10,000.00	2,525,000.00
Tax Revenue - Other	2,525,000.00	2,525,000.00	0.00	2,525,000.00	0.00	2,525,000.00
Total Tax Revenue	2,540,893.21	2,540,500.00	393.21	2,540,500.00	393.21	2,540,500.00
Total Income	2,540,893.21	2,540,500.00	393.21	2,540,500.00	393.21	2,540,500.00
<b>Expense</b>						
Admin Expenses						
Advertising	857.73	3,000.00	(2,142.27)	3,000.00	2,142.27	3,000.00
Audit & Related Fees	5,600.00	5,500.00	100.00	5,500.00	100.00	5,500.00
Bank Charges & Cash Short	51.82	700.00	(648.18)	700.00	198.18	700.00
Communication - Phone	15,101.09	17,000.00	(1,898.91)	17,000.00	1,898.91	17,000.00
Convention	601.87	6,000.00	(5,398.13)	6,000.00	5,398.13	6,000.00
Credit Card Fee	326.00	0.00	326.00	0.00	326.00	0.00
Dues & Subscriptions	3,278.61	5,500.00	(2,221.39)	5,500.00	2,221.39	5,500.00
Finance Charges	0.00	12,500.00	(12,500.00)	12,500.00	0.00	12,500.00
Freight/Postage	4,197.64	5,500.00	(1,302.36)	5,500.00	1,302.36	5,500.00
Insurance	40,142.37	32,000.00	8,142.37	32,000.00	8,142.37	32,000.00
Professional/Tech Support	30,724.47	12,000.00	18,724.47	12,000.00	18,724.47	12,000.00
Licenses, Leases & Rentals	9,344.11	3,000.00	6,344.11	3,000.00	6,344.11	3,000.00
Marketing	49.91	2,000.00	(1,950.09)	2,000.00	1,950.09	2,000.00
Office Supplies & Equipment	9,862.49	15,000.00	(5,037.51)	15,000.00	5,037.51	15,000.00
Professional Development	7,202.47	10,000.00	(2,797.53)	10,000.00	2,797.53	10,000.00
Telpay Fee	551.85	0.00	551.85	0.00	551.85	0.00
Total Admin Expenses	128,192.43	129,700.00	(1,507.57)	129,700.00	1,507.57	129,700.00
Operating Expenses						
Clothing - Career	6,550.88	8,000.00	(1,449.12)	8,000.00	1,449.12	8,000.00
Clothing - Paid On-call	2,785.51	10,000.00	(7,214.49)	10,000.00	7,214.49	10,000.00
Clothing - Protective	14,075.99	22,000.00	(7,924.01)	22,000.00	7,924.01	22,000.00
Computer HW, SW, Supp	2,439.83	1,500.00	939.83	1,500.00	939.83	1,500.00
Employees/POC Recognition	3,862.95	7,500.00	(3,637.05)	7,500.00	3,637.05	7,500.00
Equipment Purchase & Tools	2,935.24	18,000.00	(15,064.76)	18,000.00	15,064.76	18,000.00
Equipment R & M	4,834.00	7,500.00	(2,666.00)	7,500.00	2,666.00	7,500.00
Fire Dept Record System	0.00	8,000.00	(8,000.00)	8,000.00	0.00	8,000.00
Fire Fighter EAP	1,224.00	4,000.00	(2,776.00)	4,000.00	2,776.00	4,000.00
Fire Prev & Public Educat	5,478.30	6,500.00	(1,021.70)	6,500.00	1,021.70	6,500.00
Fire Station R & M	12,004.34	25,000.00	(12,995.66)	25,000.00	12,995.66	25,000.00
Fire Station Utilities	22,523.92	28,000.00	(5,476.08)	28,000.00	5,476.08	28,000.00
First Responder	7,560.86	15,000.00	(7,439.14)	15,000.00	7,439.14	15,000.00
Foam	2,600.10	3,000.00	(399.90)	3,000.00	399.90	3,000.00
Hydrant Repair	885.55	0.00	885.55	0.00	885.55	0.00
Landscaping	5,800.00	6,000.00	(200.00)	6,000.00	200.00	6,000.00
Medical	230.00	0.00	230.00	0.00	230.00	0.00
Radio Equip/Repair & Supplies	1,555.32	5,500.00	(3,944.68)	5,500.00	3,944.68	5,500.00
SCBA	10,769.66	12,000.00	(1,230.34)	12,000.00	1,230.34	12,000.00
Supplies/Sundries	6,860.74	7,000.00	(139.26)	7,000.00	139.26	7,000.00
Training (formerly Education)	51,840.92	70,000.00	(18,159.08)	70,000.00	18,159.08	70,000.00
Vehicle Operating	59,179.77	90,000.00	(30,820.23)	90,000.00	30,820.23	90,000.00
Total Operating Expenses	226,597.88	354,500.00	(127,902.12)	354,500.00	127,902.12	354,500.00
Trustee Expenses						
Legal Fees	28,040.03	100,000.00	(71,959.97)	100,000.00	71,959.97	100,000.00
Consultants	4,757.55	60,000.00	(55,242.45)	60,000.00	55,242.45	60,000.00
Admin Support	8,041.00	0.00	8,041.00	0.00	8,041.00	0.00
Advertising/Election	4,097.55	5,000.00	(902.45)	5,000.00	902.45	5,000.00
Annual Dinner	4,341.72	6,000.00	(1,658.28)	6,000.00	1,658.28	6,000.00
Fireworks	2,518.92	2,500.00	18.92	2,500.00	18.92	2,500.00
Total Trustee Expenses	51,796.77	173,500.00	(121,703.23)	173,500.00	121,703.23	173,500.00
Wage & Related Expenses						
BC Medical Service Plan	14,574.00	22,164.00	(7,590.00)	22,164.00	7,590.00	22,164.00
CPP	28,081.85	30,557.00	(2,475.15)	30,557.00	2,475.15	30,557.00
EI	13,862.06	16,030.00	(2,167.94)	16,030.00	2,167.94	16,030.00
Employee Health Plan & BBD	70,784.68	76,455.00	(5,670.32)	76,455.00	5,670.32	76,455.00

Summary of Variances	Existing Budget	Pro rata Budget
Total Income	193.21	193.21
Expense	(1,507.57)	(1,507.57)
Administration Expenses	(127,902.12)	(127,902.12)
Operating Expenses	(121,703.23)	(121,703.23)
Trustee Expenses	(251,112.92)	(251,112.92)
Total Non Payroll Expenses	(27,814.33)	(27,814.33)
Wage & Related Expenses	(43,000.00)	(43,000.00)
Extraordinary Expenses	(321,927.25)	(321,927.25)
Total Expenses	(322,120.46)	(322,120.46)
Net Income		

Months 12  
Pro Rata = Annual Budget/# months

Draft Budget Report  
Period ending 31 Dec. 2016

Board of Trustees  
20 February 2017

Salt Spring Island Fire Protection District  
Profit & Loss Budget vs. Actual  
January through December 2016

	Jan-Dec 16	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
HUB-Health Benefits(Volunteers)	24,330.01	34,000.00	(9,669.99)	34,000.00	(9,669.99)	34,000.00
Life Ins. & W.C.B.	21,123.22	28,481.00	(7,357.78)	28,481.00	(7,357.78)	28,481.00
Reg. Pension Plan & RRSP	170,717.04	194,709.00	(23,991.96)	194,709.00	(23,991.96)	194,709.00
SS/IFR Firefighters Assn Stipend	187,697.82	256,000.00	(68,302.18)	256,000.00	(68,302.18)	256,000.00
Staffing - Fill in Wages	0.00	0.00	0.00	0.00	0.00	0.00
Wages	1,389,410.99	1,300,000.00	99,410.99	1,300,000.00	99,410.99	1,300,000.00
Wage & Related Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Wage & Related Expenses	1,830,581.67	1,958,396.00	(27,814.33)	1,958,396.00	(27,814.33)	1,958,396.00
Xtraordinary Expenses						
Unallocated Expenses	0.00	43,000.00	0.00	0.00	0.00	43,000.00
Total Xtraordinary Expenses	0.00	43,000.00	(43,000.00)	43,000.00	(43,000.00)	43,000.00
Total Expense	2,337,168.75	2,659,096.00	(321,927.25)	2,659,096.00	(321,927.25)	2,659,096.00
Net Ordinary Income	203,524.46	(118,596.00)	322,120.46	(118,596.00)	322,120.46	(118,596.00)
Net Income	203,524.46	(118,596.00)	322,120.46	(118,596.00)	322,120.46	(118,596.00)